

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4561-01  
Bill No.: HB 1806  
Subject: Bonds-General Obligation and Revenue: Utilities  
Type: Original  
Date: May 10, 2006

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials from the following agencies stated this proposed legislation would have no fiscal impact on their agencies: **Commissioner of Administration - Division of Accounting, Budget and Planning, Information Technology Services; Office of State Treasurer; Department of Economic Development - Public Service Commission and Office of Public Counsel; Department of Natural Resources; Department of Transportation; Office of Secretary of State; Department of Public Safety; Department of Agriculture - Agriculture and Small Business Authority; Coordinating Board for Higher Education; Department of Elementary and Secondary Education.**

Officials from the following local political subdivisions also stated this proposal would have no fiscal impact on their entities: **Lincoln University; Metropolitan Community College; Linn State Technical College; Missouri State University; St Louis Public School District; Hickory County; St Louis County; Randolph County Health Dept; DeSoto Rural Fire Protection District.**

A request for fiscal impact was also sent to the **Bi-State Development Agency, the St Louis Region Convention and Sports Authority** as well as numerous counties, cities, school districts, colleges, fire protection districts, sewer districts, hospital districts, and water supply districts who did not respond to the request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mos.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mos.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposed legislation authorizes certain state and local public entities and political corporations of the state to enter into agreements with other parties that provide for the fixing of the costs of certain commodities, such as the cost of purchasing fuel, electricity and natural gas. If such public entity or political corporation has bonds or other obligations that are outstanding or to be issued, the public entity or political corporation may enter into agreements providing for payments based on levels of, or changes in, interest rates. Such agreements may contain payment, security, default, remedy and other terms as determined by the public entity or political corporation after giving consideration to the creditworthiness of the other party.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

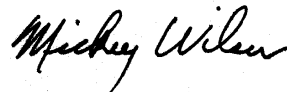
Commissioner of Administration  
    Division of Accounting  
    Budget and Planning  
    Information Technology Services  
Office of State Treasurer  
Department of Economic Development  
    Public Service Commission  
    Office of Public Counsel  
Department of Elementary and Secondary Education

SOURCES OF INFORMATION (continued)

Department of Natural Resources  
Department of Transportation  
Office of Secretary of State  
Department of Public Safety  
Department of Agriculture  
    Agriculture and Small Business Authority  
Coordinating Board for Higher Education  
Lincoln University  
Metropolitan Community College  
Linn State Technical College  
Missouri State University  
St Louis Public School District  
Hickory County  
St Louis County  
Randolph County Health Dept  
DeSoto Rural Fire Protection District

NOT RESPONDING

**Bi-State Development Agency**  
**St Louis Region Convention and Sports Authority**  
**Counties**  
**Cities**  
**School Districts**  
**Colleges**  
**Fire Protection Districts**  
**Sewer Districts**  
**Hospital Districts**  
**Water Supply Districts**



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Director  
May 10, 2006